



HOUSTON TEXAS FIRE FIGHTERS FCU

Statement of Financial Condition

June 2024

Assets		Income	
Loans (Net)	\$ 174,914,377.72	Interest on Loans	\$ 4,498,931.31
Accounts Receivable	724,798.12	Interest Refund - Loans	\$ -
Cash on Hand and in Banks	26,974,499.99	Income from Investments	\$ 1,935,922.20
Investments	126,516,261.57	Fee Income	\$ 794,233.13
Prepaid and Deferred Expenses	425,121.66	Miscellaneous Operating Income	\$ 1,241,506.12
Land	3,598,964.65	Total Operating Income	\$ 8,470,592.76
Building (Net)	2,200,091.13		
Furniture and Fixtures (Net)	214,950.63		
Leasehold Improvement	3,585.38		
Other Assets	\$2,189,368.64		
		Expenses	
		Compensation	2,026,479.72
		Employee Benefits	684,365.75
		Travel and Conference	58,338.77
		Association Dues	22,662.53
		Office Occupancy	303,054.63
		Office Operations	456,453.80
		Educational and Promotional	101,774.27
		Loan Servicing Expenses	342,042.68
		Professional and Outside Service	1,287,863.23
		Provision for Loan Losses	331,061.00
		Member Insurance	10,577.05
		Federal Supervision and Exam	-
		Cash Over and Short	17.37
		Interest on Borrowed Money	-
		Annual Meeting	12,000.00
		Misc. Operating Expenses	59,278.58
		Total Operating Expenses	\$ 5,695,969.38
		Income from Operations	\$ 2,774,623.38
		Non-Operating (Gain)/Loss	0.00
		NCUSIF Impairment	0.00
		(Gain)/Loss on Disp of Assets	40.00
		Income Before Dividends	\$ 2,774,583.38
		Dividend Expense	1,443,935.64
		Net Income (Loss)	\$ 1,330,647.74
Total Assets	\$ 337,762,019.49		
Liabilities and Equity			
NCUSIF Contingent Liability	823,000.00		
Other Liabilities	4,361,868.44		
Shares	113,347,101.20		
Share Drafts	67,686,093.75		
Christmas Club	156,125.80		
Term Share Certificates	49,152,309.44		
Money Management	43,116,030.60		
Individual Retirement Accounts	9,626,047.88		
Total Shares	\$ 283,083,708.67		
Regular Reserves	3,839,863.11		
Undivided Earnings	45,653,579.27		
Total Equity	\$ 332,577,151.05		
Total Liabilities and Equity	\$ 337,762,019.49		